

**Reinsurance Association of America
Top U.S. Reinsurance Companies**

**Ranked by net reinsurance premiums written (U.S. in thousands)
Statutory Accounting Basis**

| Company | Net reinsurance premiums written | | | Policyholders' Surplus | | |
|---|----------------------------------|-------------------|--------------|------------------------|-------------------|-------------|
| | 2000 | 1999 | % Change | 2000 | 1999 | % Change |
| 1 Employers Reinsurance Group (1) | 3,996,052 | 3,509,319 | 13.9% | 5,195,832 | 5,382,773 | -3.5% |
| 2 General Reinsurance Group | 3,516,783 | 2,800,684 | 25.6% | 4,494,569 | 4,696,886 | -4.3% |
| 3 American Reinsurance Co | 3,165,479 | 2,821,261 | 12.2% | 2,165,369 | 2,146,112 | 0.9% |
| 4 Swiss Reinsurance America Corp (2) | 2,067,118 | 1,475,659 | 40.1% | 2,001,437 | 1,768,596 | 13.2% |
| 5 Transatlantic/Putnam Reinsurance Co | 1,533,345 | 1,391,798 | 10.2% | 1,531,876 | 1,442,571 | 6.2% |
| 6 St. Paul Re (3) | 1,251,493 | 1,056,401 | 18.5% | NA* | NA* | NA* |
| 7 Everest Reinsurance Group | 1,211,773 | 1,108,070 | 9.4% | 1,272,689 | 1,147,579 | 10.9% |
| 8 Zurich Reinsurance North America | 959,759 | 967,313 | -0.8% | 858,653 | 906,193 | -5.2% |
| 9 CNA Re | 951,241 | 1,274,864 | -25.4% | NA* | NA* | NA* |
| 10 Gerling Global Rein Corp Group (4) | 898,909 | 797,192 | 12.8% | 666,649 | 763,548 | -12.7% |
| 11 Hartford Re | 825,879 | 702,961 | 17.5% | NA* | NA* | NA* |
| 12 Berkshire Hathaway | 780,437 | 901,994 | -13.5% | NA* | NA* | NA* |
| 13 Odyssey America Re/Odyssey Reinsurance (5) | 609,251 | 551,039 | 10.6% | 853,008 | 855,834 | -0.3% |
| 14 Employers Mutual Casualty Company | 530,312 | 476,993 | 11.2% | 526,262 | 552,708 | -4.8% |
| 15 Berkley Ins Co | 444,684 | 399,372 | 11.3% | 615,384 | 250,674 | 145.5% |
| 16 Scor Reinsurance Co | 414,105 | 653,984 | -36.7% | 336,456 | 401,392 | -16.2% |
| 17 Partner Re. U.S. Group (6) | 369,264 | 267,947 | 37.8% | 356,150 | 335,240 | 6.2% |
| 18 Folksamerica Reinsurance Co | 332,691 | 214,552 | 55.1% | 443,928 | 338,472 | 31.2% |
| 19 American Agricultural Insurance Co | 304,278 | 223,746 | 36.0% | 293,935 | 288,543 | 1.9% |
| 20 Axa Corp Solutions Reins Co | 275,768 | 134,686 | 104.7% | 285,821 | 249,056 | 14.8% |
| 21 Trenwick America Corporation (7) | 253,087 | 197,783 | 28.0% | 438,738 | 458,824 | -4.4% |
| 22 PMA Capital Insurance Company (8) | 244,535 | 260,095 | -6.0% | 535,446 | 287,635 | 86.2% |
| 23 Insurance Corporation of Hannover | 213,728 | 164,728 | 29.7% | 187,249 | 212,468 | -11.9% |
| 24 Sorema North America Reinsurance Co (9) | 197,953 | 158,659 | 24.8% | 142,284 | 162,711 | -12.6% |
| 25 Nac Reinsurance Corp | 181,648 | 111,522 | 62.9% | 575,575 | 440,104 | 30.8% |
| 26 Dorinco Reinsurance Co | 181,330 | 208,381 | -13.0% | 357,788 | 591,795 | -39.5% |
| 27 QBE Reins Corp | 168,649 | 145,145 | 16.2% | 151,120 | 152,649 | -1.0% |
| 28 The Toa Reinsurance Company of America | 157,313 | 125,807 | 25.0% | 260,768 | 266,584 | -2.2% |
| 29 Advanta Insurance Company | 96,228 | 60,751 | 58.4% | 50,153 | 28,683 | 74.9% |
| 30 Houston Casualty Co | 95,765 | 90,674 | 5.6% | 231,165 | 250,181 | -7.6% |
| 31 PXRE Reinsurance Company | 93,343 | 69,502 | 34.3% | 350,314 | 399,007 | -12.2% |
| 32 Commercial Risk Re-Insurance Co | 86,985 | 58,732 | 48.1% | 40,051 | 43,121 | -7.1% |
| 33 Agri General Insurance Company | 83,005 | 82,504 | 0.6% | 138,905 | 134,391 | 3.4% |
| 34 Enhance Reinsurance Co (10) | 80,914 | 61,367 | 31.9% | 191,132 | 217,074 | -12.0% |
| 35 Ace Guaranty Re Inc | 79,484 | 53,709 | 48.0% | 323,401 | 295,541 | 9.4% |
| 36 Shelter Reinsurance Co | 68,929 | 43,726 | 57.6% | 58,779 | 58,838 | -0.1% |
| 37 Mitsui Marine & Fire Insurance Co | 49,464 | 64,696 | -23.5% | 65,531 | 61,457 | 6.6% |
| 38 Farmers Mutual Hail Ins Co of IA | 37,698 | 30,182 | 24.9% | NA* | NA* | NA* |
| 39 Nissan Fire & Mar Ins Co Ltd Us Br | 29,508 | 25,316 | 16.6% | 47,764 | 68,074 | -29.8% |
| 40 Old Lyme Insurance Co of RI Inc | 28,584 | 26,415 | 8.2% | 33,887 | 31,100 | 9.0% |
| 41 Martingale National Insurance Co | 18,455 | 14,971 | 23.3% | 7,241 | 7,372 | -1.8% |
| 42 Wisconsin Reinsurance Corp | 18,179 | 18,081 | 0.5% | 24,511 | 25,735 | -4.8% |
| 43 Nichido Fire & Marine Ins Co Ltd | 12,321 | 11,627 | 6.0% | 49,870 | 45,367 | 9.9% |
| 44 Excess Reinsurance Company | 11,919 | 15,607 | -23.6% | 42,167 | 54,182 | -22.2% |
| 45 Mapfre Reinsurance Corp | 7,038 | 22,667 | -69.0% | 102,055 | 19,422 | 425.5% |
| 46 Overseas Partners US Reins Co (11) | 3,295 | 23,961 | -86.2% | 273,187 | 28,230 | 867.7% |
| Totals | 26,937,978 | 23,876,443 | 12.8% | 26,577,099 | 25,866,722 | 2.7% |

* Reinsurer is affiliated with another financial service institution and policyholder surplus is aggregated for the group.

- (1) Includes the combined reinsurance results of Employers Reinsurance Corporation, First Specialty Insurance Corporation, Westport Insurance Corporation, GE Reinsurance Corporation, & the Medical Protective Corporation.
- (2) Includes assumed Underwriters Reinsurance Company business.
- (3) Excludes corporate excess aggregate cover.
- (4) Includes the combined results of Gerling Global Reinsurance Corporation of America, Constitution Insurance Company and Gerling Global Reinsurance Corporation-U.S. Branch.
- (5) Includes the combined results of Odyssey America Re Corp. and Odyssey Reinsurance Corp.
- (6) Includes the combined results of Partner Reinsurance Co. of the U.S. and its subsidiary Partner Re Insurance Co. of New York.
- (7) Includes the combined results of Trenwick America Reinsurance Corporation and Chartwell Insurance Company, formerly Chartwell Reinsurance Company.
- (8) Excludes inter-company reinsurance agreements.
- (9) Results are reported on a combined group basis.
- (10) Includes the combined results of Enhance Reinsurance Company and Van-American Insurance Company. Excludes Asset Guaranty Insurance Company which is primarily a direct writer.
- (11) Results were negatively impacted by the commutation of all liabilities of Reliance Reinsurance Company (now known as Overseas Partners US Reinsurance Company) from its predecessor parent Reliance Insurance Company

Source: RAA 2000 Reinsurance Underwriter Review